

Finance Sub-Committee

Agenda

Date: Thursday, 2nd November, 2023
Time: 10.00 am
Venue: Committee Suite 1, 2 & 3, Westfields, Middlewich Road,
Sandbach CW11 1HZ

The agenda is divided into 2 parts. Part 1 is taken in the presence of the public and press. Part 2 items will be considered in the absence of the public and press for the reasons indicated on the agenda and at the top of each report.

It should be noted that Part 1 items of Cheshire East Council decision making meetings are audio recorded and the recordings will be uploaded to the Council's website.

PART 1 – MATTERS TO BE CONSIDERED WITH THE PUBLIC AND PRESS PRESENT

1. Apologies for Absence

To note any apologies for absence from Members.

2. Declarations of Interest

To provide an opportunity for Members and Officers to declare any disclosable pecuniary and non-pecuniary interests in any item on the agenda.

3. Minutes of Previous Meeting (Pages 5 - 12)

To approve as a correct record the minutes of the meeting held on 7th September 2023.

4. Public Speaking/Open Session

In accordance with paragraph 2.24 of the Committee Procedure Rules and Appendix on Public Speaking, set out in the [Constitution](#), a total period of 15 minutes is allocated for members of the public to put questions to the Sub-Committee on any matter relating to this agenda. Each member of the public will be allowed up to two minutes to speak; the Chair will have discretion to vary this where they consider it appropriate.

Members of the public wishing to speak are required to provide notice of this at least three clear working days in advance of the meeting.

Contact: Paul Mountford, Democratic Services
Tel: 01270 686472
E-Mail: paul.mountford@cheshireeast.gov.uk

5. **Second Financial Review 2023/24** (Pages 13 - 174)

To consider a report on the second review of the Cheshire East Council forecast outturn for the financial year 2023/24.

6. **Medium Term Financial Strategy Consultation 2024/25 - 2027/28** (Pages 175 - 200)

To consider a report which seeks approval of indicative financial targets to support consultation on the development of the Cheshire East Medium-Term Financial Strategy 2024/25 to 2027/28.

7. **CIPFA Financial Management Code (FM Code) Progress Update** (Pages 201 - 264)

To receive an update report on the Council's progress in implementing the Chartered Institute of Public Finance & Accountancy (CIPFA) Financial Management (FM) Code.

8. **Business Rates Discretionary Relief Review - Recommendations** (Pages 265 - 336)

To consider a report which provides feedback from the Business Rates Working Group and which seeks a decision in relation to the Discretionary Relief Policy.

9. **Cheshire Pension Fund Briefing** (Pages 337 - 342)

To receive a briefing report on matters considered at the Cheshire Pension Fund Committee.

10. **Section 106 Key Findings - Internal Audit Report** (Pages 343 - 368)

To consider the key findings from Internal Audit's review of arrangements for the management and monitoring of Section 106 funds.

The report to the Audit and Governance Committee on 28th September 2023 is attached.

11. **Work Programme** (Pages 369 - 372)

To consider the work programme and determine any required amendments.

12. **Exclusion of the Press and Public**

The report relating to the remaining item on the agenda has been withheld from public circulation and deposit pursuant to Section 100(B)(2) of the Local Government Act 1972 on the grounds that the matter may be determined with the press and public excluded.

The Committee may decide that the press and public be excluded from the meeting during consideration of the following item pursuant to Section 100(A)4 of the Local Government Act 1972 on the grounds that it involves the likely disclosure of exempt information as defined in Paragraph 3 of Part 1 of Schedule 12A to the Local Government Act 1972 and the public interest would not be served in publishing the information.

PART 2 – MATTERS TO BE CONSIDERED WITHOUT THE PUBLIC AND PRESS PRESENT

13. Wholly-owned Companies - Strategic Options Review (Pages 373 - 386)

To consider a report on a strategic options review of the Council's wholly-owned companies.

Membership: Councillors D Brown, J Clowes, B Drake, M Gorman (Vice-Chair), R Kain, C O'Leary, N Mannion (Chair) and F Wilson